

David W. Kemps Executive Director Morgan Stanley

David Kemps has more than 27 years of experience in the national policy and political arenas, with a substantive focus primarily on tax and retirement issues. Mr. Kemps joined Morgan Stanley in May 2011 and is located in its Government Relations office in Washington, D.C. Through his position, he advocates the company's interests in tax and retirement issues before Congress and the Executive Branch.

Prior to joining Morgan Stanley, Mr. Kemps spent over 15 years in various senior-level policy positions in Washington, D.C. From 2004 through 2010, Mr. Kemps served as Vice President of Federal Relations for the Lincoln Financial Group. While at Lincoln, he advocated the company's interests before Congress and the Executive Branch on a wide range of issues, monitored legislative and regulatory actions with a focus on corporate and product taxation, retirement, and financial services, and directed the company's political activities over the course of several election cycles.

Prior to joining Lincoln, Mr. Kemps served for over six years as a government affairs officer for the Investment Company Institute, the national trade association for the mutual fund industry. His portfolio at ICI centered exclusively on legislative and regulatory issues in the areas of tax and retirement. He also participated extensively in the ICI's political program.

Mr. Kemps also spent three years as Manager of Employee Benefits Policy for the U.S. Chamber of Commerce, the world's largest business federation; and his policy background also includes work in the government affairs office of the JC Penney Company and on the personal staff of a United States Senator. In the early 1990's, Mr. Kemps was a practicing attorney in the Office of the General Counsel at the Pension Benefit Guaranty Corporation.

Mr. Kemps has spoken frequently at various conferences around the country, and in 2008-09, he delivered more than 230 presentations to financial professionals and their clients on legislative and regulatory developments in Washington. He has also appeared on national television and radio broadcasts such as MSNBC and National Public Radio, and has been quoted in numerous publications including the Wall Street Journal, Pensions and Investments, and Defined Contribution News. In October 1998, the 25th Anniversary Edition of **Pensions and Investments** honored him as one of the 25 individuals to watch in the field of pensions.

Mr. Kemps earned his law degree from The Catholic University of America, Washington, D.C., and his undergraduate and graduate degrees from Ball State University, Muncie, Indiana. While at Ball State, Mr. Kemps earned seven varsity letters in the sports of track and field and cross-country, and qualified for the NCAA Division I Track & Field Championships.